



Brent

Audit Committee

Wednesday 7 January 2015 at 7.00 pm

Board Room 2 - Brent Civic Centre, Engineers Way,
Wembley HA9 0FJ

Membership:

Members

Mr Ewart (Chair)

Councillors:

A Choudry
Filson
Khan
McLeish
Davidson

Substitute Members

Councillors:

RS Patel, Krupa Sheth, Stopp and Thomas

Councillors:

Ms Shaw and Warren

For further information contact: Joe Kwateng, Democratic Services Officer
020 8937 1354, joe.kwateng@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit: democracy.brent.gov.uk

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
1 Declarations of personal and prejudicial interests	
Members are invited to declare, at this stage of the meeting, any relevant financial or other interest in the items on this agenda.	
2 Deputations	
3 Minutes of the previous meeting	1 - 6
4 Matters arising	
5 Certification of Grants and Returns	7 - 12
The Audit Commission requires its external auditors to prepare an annual report on the claims and returns it certifies for each client under the Audit Committee regime. This letter is KPMG's (external auditors) annual report for the certification work undertaken for 2013/14.	
6 External audit progress report and technical update	13 - 22
This report by KPMG provides the Audit Committee with an overview on progress in delivering KPMG's responsibilities as the external auditors. The report flags up publications/articles that may be of interest to the Committee and also highlights technical issues which are currently having an impact in local government.	
7 Treasury management strategy 2015/16	23 - 36
This report presents the draft Treasury Management Strategy for 2015/16 for consideration by the Committee. The final version of the Strategy, incorporating the views of the Committee, will be included in the budget report to be approved by the Council on 2 March 2015.	

Ward affected:

All Wards

Contact Officer: Conrad Hall, Chief Finance Officer

Tel: 020 8937 6528 conrad.hall@brent.gov.uk

8 Internal audit progress report 2014/15

37 - 70

This report provides an update on progress against the internal audit plan for the period 1st April 2014 to 31st December 2014. The report also provides a summary of counter fraud work for 2014/15. An appendix to the report is attached.

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9 Corporate Risk register

71 - 86

This report presents the council' s current Corporate Risk Register. An appendix to the report is attached.

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10 Shared internal audit services

87 - 98

The council is seeking to make savings of an average of 40% in the provision of its support services, in response to the financial pressures that it faces. This report sets out a proposal to share internal audit services with the London Boroughs of Ealing and Hounslow which would enable an immediate saving on management costs to be achieved. Over time, the proposal would also deliver further financial savings through economies of scale and efficiencies and the opportunity to improve the service by facilitating more cross-borough working and sharing best practice, thus enhancing the resilience of the service.

Ward affected: **Contact Officer:** Conrad Hall, Chief Finance Officer

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11 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.

12 Date of next meeting

The next scheduled meeting of the Audit Committee is scheduled to be held on Tuesday, 24 March 2015 at 7.00pm



Please remember to set your mobile phone to silent during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.